

ఆంగ్రప్రదేశ్ आंध्र प्रदेश ANDHRA PRADESH

S.No.6718 - Sully 1804 201 - KANURADH

Sold to Sri. Kandimalla Alpakaos Nagabhushanam.

For whom? Tincipal Cakireday Balikeday College & R.No. 06-25-08 of 202

Engineering, My Cavaram.

#3-38, MYLAVARAM. Mob.96185681

MEMORANDUM OF UNDERSTANDING (MoU)

**BETWEEN** 

LÄKIREDDY BALIREDDY COLLEGE OF ENGINEERING (A), MYLAVARAM AND
KUSALAVA INTERNATIONAL LIMITED, ADAVINEKKALAM

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the ——day of December 2021 by and between LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING, MYLAVARAM, the First Party represented herein by its Principal LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING (A), MYLAVARAM, and KUSALAVA INTERNATIONAL LIMITED, ADAVINEKKALAM. The Second party, and represented herein by its Director Y.Gopala Rao, Director Operations.

For Kusalaya in ternational Ltd.

Kusalava International Limited

Director

LBRCE
PRINCIPAL
Lakireddy Bali Reddy College of Engg.
MYLAVARAM-521 230.

# WHEREAS:

- A) First Party is a Higher Educational Institution named: LAKIREDDY BALIREDDY COLLEGE OF ENGINEERINENGINEERING (A), L.B.NAGAR, MYLAVARAM 521230
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within areas of Industrial Training program for students and Non-Teaching Staff, Industrial Visit, Expert Lecture, Internships, Project works etc.,
- D) KUSALAVA INTERNATIONAL LIMITED, ADAVINEKKALAM, AGIRIPALLI-521212, the Second Party is engaged in Skill Based Training, Industrial Visit, Expert Lecture, Internships, Industrial Training program for students and Non-Teaching Staff and Project works.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

#### CLAUSE 1

#### CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

### **CLAUSE 2**

# SCOPE OF THE MoU

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.3 Placement of trained students:Engage second party will actively to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.

- 2.4 There is no financial commitment on the part of the LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING (A), L.B.NAGAR, MYLAVARAM-521230, the first party to take up any program mentioned in MoU. If there is any financial consideration, it will be dealt separately.
- 2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

### **CLAUSE 3**

### VALIDITY

3.1 This agreement shall be valid for a period of one year from the date both signatures are affixed to this document or before if terminated by mutual agreement of both. This agreement may be terminated by either party after one hundred and twenty (120) days following receipt of a written notification of intent to terminate by the other party.

# **CLAUSE 4**

#### RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

# SIGNED IN DUPLICATE

This MOU is executed in duplicate with each copy being an official version of the agreement and having equal legal validity.

By signing below, the parties, acting by their duly authorized officers, have caused this Memorandum of understanding to be executed, effective as of the day and year first above written.

Signed and delivered on behalf of bySri.Y.Gopala Rao, Director, Operations, Kusalava International Limited in the presence of Mr. Y.R.B.Prasad, Manager, HR, Kusalava International Limited.

For and on behalf of Kusalava International

Name: Sri.Y.Gopala Rao

Designation: Director, peration Director

Kusalava International Limited

GST 37AACCK 1664 K2ZB

PAN AACCK 1664 K TAN HYDKO 1563C

CIN U34300 AP1992LC014152

For and on behalf of LBRCE

Name: Dr. K. Appa Rao Designation: Principal LBRCE, Mylavaram

: 37AAATL1037G1ZW

PAN: AAATL1037G TAN: HYDL008838

: U85300AP2020NPL114154

Witness 2

HR-Manger

Witness 2

PROFESSUR (Dr. P. VISAYA KUMAR) DEPT. OF MECHANICAL ENGINEERING

Lakireddy Bali Reddy College of Engl. MYLAVARAM 521 230, Krishna Dt, A.F

**LBRCE**